



Chateau De Ville Condominiums

ADOPTED AMENDED BUDGET NOTICE FOR 2021

October 19, 2020

NOTICE IS HEREBY GIVEN that the Board of Administration has adopted an Amended Budget for 2021. The adoption of this Budget changes from \$210 to \$215 monthly. There will be no longer an extra 1-month assessment for the fiscal year.

The purpose of the assessment is to continue to fund the Reserves that have been depleted as a result of unforeseen circumstances. The Reserves continue to be at risk of being depleted should we experience any additional unforeseen events such as hurricanes. After receiving the yearly audit, it is clear to the board that not doing an increase is detrimental to the financial well-being of this association. Management will be working with the board and monitor the financials closely for the wellbeing of the association.

This increase will be in effect as of January 2021. There was much consideration before adopting this Budget, and it was adopted in the best interest of the community to replenish our Reserves for any unexpected issues in the future. If you have any questions please don't hesitate to contact me via email pswain.cps@gmail.com.

DONE AND ORDERED by the Board of Administration on October 16, 2020.

Capital Association Management, Inc.

By: Patty Swain, CAM



Chateau De Ville Condominiums

ANNUAL BUDGET MEETING MINUTES *Unapproved*

NOTICE IS HEREBY GIVEN, in accordance with the bylaws of the Association and Florida's Condominium Act, which the Board of Administration of the Association will consider the adoption of the budget for the coming fiscal year of the Condominium and Condominium Association at the following date, time and place:

Date: October 16, 2020

Time: 5:30 p.m.

Place: Meeting will be held via Zoom

Meeting ID: 492 478 8288

Password: Meeting

Link: <https://us02web.zoom.us/j/4924788288?pwd=RzFKMURKcUFaQXFmcCsvgQWRORk40dz09>

Agenda

- 1) Call to Order: Meeting was called to order at 5:35 PM by Randy Miller
- 2) Calling of the Roll: **Board Members**: Randy Miller, TJ Lewis, Mara Taylor, Mary Freidin, Linda Williams. **Membership**: Beatriz Bofill (202), Ashlyn Burr (140), Kirill Bune (222).
Management: Patricia Swain, Kyle Rowell, Tiziana Marquez
- 3) Review and Approval of 2021 Annual Budget: Linda Williams motioned to approve the increase of the monthly HOA dues to \$215 per month for the 2021 fiscal year. Mara Taylor 2nd motion. Motion carries without objection, 5-0.
- 4) Adjournment: TJ Lewis motioned to adjourn meeting at 5:48 PM.